No.1-1/2019-FWS

भारत सरकार Government of India कृषि एवं किसान कल्याण मंत्रालय

Ministry of Agriculture & Farmers Welfare कृषि, सहकारिता एवं किसान कल्याण विभाग

Department of Agriculture, Co-operation & Farmers Welfare

कृषि भवन, नयी दिल्ली Krishi Bhavan, New Delhi दिनांक 18 फरवरी, 2019 Dated 18th February, 2019

To

Shri Giridhar G.M., SVP-NACH&CTS Operations National Payments Corporation of India C/O ICICI Towers, 6th Floor, Tower I, North Wing, Plot No. 12, Financial District, NanakramGuda, Hyderabad, Telangana - 500032

Subject: Pradhan Mantri KIsan SAmman Nidhi (PM-KISAN) Scheme – Transfer of benefits - regarding

Sir,

The Government with a view to augment the income of the Small and Marginal Farmers has approved a Central Sector Scheme, namely, "Pradhan Mantri Klsan SAmman Nidhi (PM-KISAN)" in the current financial year. It has been decided to launch the scheme by the Hon'ble Prime Minister on the 24th February, 2019 followed by transfer of benefits to farmers directly to their bank account on the same day. The transfer of benefits would be executed through NPCI. In this regard, the following points may kindly be ensured:

- 1. The credit should flow into beneficiary's account on the 24th February, 2019. 24th February, 2019 being Sunday, NPCI may carry out settlement either on the 22nd or on the 25th, as may be feasible, and arrange to release the transactions to the banks on the 24th morning for credit to the beneficiaries.
- 2. The scheme has already been registered with DBT with DBT Code ARPR2 and the work of agency registration on PFMS is going on, which will be completed by the 19th February, 2019.
- 3. PFMS will be advised to get the Aadhar and account number details validated through PFMS platform before submission of FTOs (Fund Transfer Orders) to PFMS platform for onward transmission of payment files to the sponsor banks of the state on similar lines as done by the MGNREGA Programme.
- 4. We shall arrange to provide complete transactional data and funds to the sponsor banks well in advance to enable them to commence uploading the files into NPCI system from the 22nd February, 2019 morning.

....2/-

In view of the aforesaid, you are advised to manage the above activities to ensure seamless and successful transfer of benefits to the accounts of the farmes on the 24th February, 2019 once the scheme is launched.

Yours sincerely,

(Vivek Aggarwal)

Joint Secretary & CEO (PM-KISAN)

Tel. 011-2338 1176

Copy to: Shri Ravi Mital, Additional Secretary, Department of Financial Services, Ministry of Finance, New Delhi